

M.R. Friedberg
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30799 Pinetree Road
Pepper Pike, OH 44124

FRACTIONAL CURRENCY COLLECTOR'S BOARD NEWSLETTER

September, 1992

SURPRISE!!! Another Newsletter and only one month later...
This is what happens when you contact me with questions, letters and suggestions.

A series of minor and major events plus two items requesting your cooperation.

Good News category - Benny Bolin is the proud papa of a Brandon Wesley Bolin, born 7/16/92. Benny Bolin forwarded (see attached) an early Scott catalog of U.S. Fractional issued only 3 years after note production. Doug Hales won the Sidney Smith Memorial prize at the ANA in Orlando with his exhibit "U.S. Fractional Currency, 5th Issue".

Bad News category - Member Walter T. Herget passed away 3/12/92. In addition we have lost Lester Merkin, who was not a member of the FCCB, but who started many of us on the path of Fractional Currency collecting. A real gentlemen and friend whose passing is a true loss.

Cooperation category #1 - Martin Gengerke has been in contact with the Smithsonian and has worked out the possibility of the Smithsonian exhibiting the Crowfoot Collection of Fractional at the Memphis Show. Obviously, this is really in the hands of Martin Delger and the Memphis Show Exhibit Committees, but I'm sure that they will both be happy to receive a request from the Smithsonian to exhibit. However, the Smithsonian needs a group of different letters from different individuals requesting they take the exhibit action. Martin's attached letter gives all the details. Please cooperate...

Cooperation category #2 - I have had a series of requests, letters and questions regarding counterfeit Fractional from new members, old members and strangers. I have answered them all with my stock reply,

"Counterfeits are illegal and possession is against the law.
Inquiry's to the Secret Service or exhibition will possibly lead to confiscation and legal action. Sorry, can't help."

Then I received a letter from Terry Cox including a cover letter and a survey which he was thinking of doing on his own. An excerpt from Terry's letter to me is as follows: "What I have in mind is a simple survey. The intent would be three-fold:

- Discover which counterfeits actually exist.
- Discover which ones exist only in the rumor mill.
- Quantify rarity among the varieties."

I called Terry, asked his permission to take over his survey in the name of the FCCB and request your cooperation. He was most cooperative and was delighted to have us proceed. His idea was great and I have taken the liberty of paraphrasing his letter and revising the survey to broaden the items listed. The results of your confidential and destroyed survey questions and individual answers will be compiled and distributed in a coming issue of the NEWSLETTER.

My version of his cover letter for the survey follows:

"Dear Fractional Currency Collectors,

...Let's be honest. At least among ourselves. If you've been at this hobby for awhile, you have seen counterfeit fractionals. I think we all know a little about counterfeits. We know that they are out there. We know that they are mostly in terrible condition. We know that they're illegal to own. And we think some people collect them.

It's almost impossible to learn anything about them until one lands in your lap. None of the references really discuss or illustrate them.

Paradoxically, fractional currency collectors owe counterfeiters a debt of gratitude. Had crooks ignored our favorite currency, we would have few varieties to collect today. I really doubt we would have eight different 50c notes. I doubt that we would have hundreds of surcharge, signature, color and paper variations.

Given the importance of counterfeits, a couple of questions have nagged me for years. Which fractionals were counterfeited? How many counterfeits survive? Individually we'll never be able to even make a good guess. Maybe we can get together as a group...."

Now you know why I called him, prepared the expanded survey list attached, and am hoping that you will cooperate. I promise you that I will destroy your survey as soon as I add the data to the master list. You will note that I have included a self addressed envelope so that you may preserve your anonymity. DO NOT PUT YOUR NAME AND ADDRESS ON YOUR SURVEY OR ITS ENVELOPE. If you happen to have some counterfeits available and would prefer to simply list the exact number in the various groups, do so and simply note that the rarity ratings are actual numbers on the first page. The condition, grade, cost of the counterfeits are of no interest in this survey.

For the purpose of this survey, counterfeits are defined as fraudulent notes printed to deceive someone out of money. DO NOT count notes clipped from "Heath's Infallible Counterfeit Detector" as counterfeits. Heath's intent was not deceptive.

Surveys received before October 30, 1992 will be included in the Master list and published in the next issue.

HURRY - COOPERATE IN ITEMS #1 AND #2 NOW!

M.R. Friedberg

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M.R. Friedberg

1st edition
1878

COLONIAL, CONTINENTAL, CONFEDERATE, CURRENCY,

THEIR PRESENT MARKET VALUE.



To which is added a COMPLETE PRICE LIST OF

U. S. Fractional Currency.

PRICE 50 CENTS.

NEW YORK:

SCOTT & COMPANY,

146 FULTON STREET.

U. S. Fractional Currency, 1863-1875.

Number.	Denomina- tion.	Characteristic Feature.	Perfectly New	Slightly Circulated.
1.*	5 cents.	"Postage Currency"	10 35	7 25
2.*	10 "	"	20 35	15 25
3.*	25 "	"	50	35
4.*	50 "	"	1.00	75
5.	5 "	Perforated edge.	50	50
6.	10 "	"	50	50
7.	25 "	"	1.00	1.50
8.	50 "	"	1.50	25
9.	5 "	Portrait of Washington in gold frame.	35	25
10.	10 "	"	1.00	35
11.	25 "	"	2.50	1.50
12.	50 "	"	25 35	10 25
13.*	5 "	Ditto—Rev. gold letters and numbers in corners.	35	25
14.*	10 "	"	1.00	50
15.*	25 "	"	1.25	75
16.*	50 "	Same as last. Silk threads in paper		
17.	5 "	"		
18.	10 "	"		
19.	25 "	"		
20.	50 "	"		
21.*	3 "	Portrait of Washington, light back ground.	25	
22.	3 "	" " " " " " " " " " " "	50	
23.*	5 "	Portrait of Clark, black, green back.	25 35	15 25
24.*	10 "	Portrait of Washington, value in gold at sides.	25	20
25.*	25 "	Portrait of Fessenden, value in gold at sides.	50	35
26.	25 "	Reverse with gold letters and numbers in corners.		
27.*	25 "	Ditto—Obverse with white numerals on solid gold		
28.*	50 "	Figure of Justice.	1.25	1.00
29.	50 "	" " " " " " " " " " " "		
30.*	50 "	Rev. gold letters, &c., in corners.		
31.	50 "	Portrait of F. S. Spinner, same Reverse as No. 29.	1.00	75
32.*	50 "	Same. Rev. gold letters, etc., in corners.		
33.*	5 "	Portrait of F. S. Spinner, different Reverse.	1.50	1.00
34.*	10 "	Same as No. 23, red back.	1.00	
35.*	25 "	Same as No. 24, red back.	1.00	75
36.*	50 "	Same as No. 25, red back.	2.00	
37.	50 "	Same as No. 28, red back.	2.00	1.00
38.	50 "	Same. Rev. gold letters, &c., in corners.		
39.*	50 "	Same as No. 30, red back.		
40.	10 "	Same. Rev. gold letters, etc., in corners.	2.00	1.00
41.	10 "	Same as No. 34, red back. Autograph signature of Colby.	2.00	
42.	10 "	Same, Autograph of Jeffries.		
43.	50 "	Same, " Allison.		
44.	50 "	Same as No. 36, red back Autograph signature of Allison.		
45.	50 "	Same. Autograph of Jeffries.		
46.	50 "	Same, " Colby.	2.00	1.00
47.	50 "	Same, Rev. gold letters, &c., in corners.		
48.	50 "	Same as No. 38, red back, Autograph signature of Allison.		
49.	50 "	Same, Autograph of Jeffries.		
50.	50 "	Same, " Colby.		
51.	50 "	Same, rev. gold letters, &c., in corners.	2.50	1.50

Number.	Denomina- tion.	Characteristic Feature.	Perfectly New.	Slightly Circulated.
51.*	10 "	Bust of Liberty at left.	30	20
52.*	15 "	Female Figures at left.	50	30
53.*	25 "	Portrait of Washington at left.	50	35
54.*	50 "	Portrait of Lincoln at right.	1.50	1.00
55.	10 "	Same as No. 51, Silk threads at one end of paper	40	25
56.	10 "	Same, New Treasury Seal (smaller)	50	35
57.	15 "	Same as No. 52, Silk threads at one end of paper	50	35
58.	15 "	Same, New Treasury Seal (smaller)	50	35
59.	25 "	Same as No. 53, Silk threads at one end of paper	50	35
60.	25 "	Same New Treasury Seal (smaller)		
61.*	50 "	Portrait of Stanton at left.	1.00	75
62.*	50 "	Portrait of Dexter at left.	1.00	75
63.*	10 "	Portrait of Meredith, green Treasury Seal.	50	25
64.*	25 "	Portrait of Walker.	50	35
65.	25 "	Same, New Treasury Seal.	50	
66.*	10 "	Same as No. 60, Treasury Seal in red.	30	
67.	10 "	Same, New Treasury Seal.	20	
68.*	50 "	Portrait of Crawford.	1.00	75

ESSAYS.

Portraits of Grant and Sherman, Obverse and Reverse separate.				
69.*	15 cents,	Autograph signature, Colby, red back.		
70.*	15 "	" " " " " " " " " " " "		
71.	15 "	" " " " " " " " " " " "		
72.	15 "	" " " " " " " " " " " "		
73.	15 "	" " " " " " " " " " " "		
74.	15 "	" " " " " " " " " " " "		

NOTE. There are other varieties which we have not thought sufficiently important to chronicle—thus: Nos. 28, 29, 30, 31, 32, 36, 37, 38, 39, 43, 44, 45, 46, 47, 48, 49 and 50, can be found with a small "a" under the ornaments, and a figure 1 on the left of it; both, together and separate. Also on thick and thin paper. From No. 59 to 65 serial letters from A to N, and Nos. from 1 to 72, appear.

Amateurs, who only wish to collect each design, will get a set of these by simply obtaining the starred numbers.

Martin Gengerke
32-32 60th Street
Woodside, NY 11377

August 30, 1992

Mr. Milton R. Friedberg

Dear Milt:

I've recently been in contact with the Smithsonian Institution in Washington about the possibility of the Smithsonian exhibiting the Herman Crofoot Collection of Fractional Currency at the 1993 Memphis Paper Money Convention. You may recall from Matt Rothert's book that this fabulous collection includes among other thing Spinner's original paste-ups for the Postage Currency issue.

The reaction of Assistant Curator Lyn Vosloh is that if some letters were written requesting that the collection be exhibited, it might well be possible.

If enough (15 to 20) F.C.C.B. members were to write to the appropriate people, I think we can do it. I would prefer not to suggest the wording for such a letter, as I think it would be better if they didn't all look like "form letters." I will say however that they should mention the historical importance of the collection and the educational value of such an exhibit.

The two official letters should be addressed to are:

Mrs. Elvira Clain-Stefanelli
Executive Director, National Numismatic Collection
Smithsonian Institution
Museum of American History, Room 4000
Washington, DC 2-560

and

Mr. Roger G. Kennedy
Director, Museum of American History
Room 5112
Washington, DC 20560

Let's not let this one get away from us!

Sincerely,



Martin Gengerke

APPLICATION FOR MEMBERSHIP
THE FRACTIONAL CURRENCY COLLECTORS BOARD
c/o M.R. Friedberg
Suite # 203
30799 Pinetree Road
Pepper Pike, OH 44124

ATTACH \$15.00 FOR DUES WHICH INCLUDES A \$5.00 NEW MEMBER CHARGE FOR THE LATEST UPDATE TO THE M.R. FRIEDBERG "ENCYCLOPEDIA OF UNITED STATES FRACTIONAL & POSTAL CURRENCY". MEMBERS RECEIVE NEWSLETTERS AS ISSUED AND HAVE FULL VOTING PRIVILEGES. ANNUAL MEETINGS ARE HELD EACH JUNE IN CONJUNCTION WITH THE MEMPHIS PAPER MONEY SHOW" AT MEMPHIS, TENNESSEE.

NAME.....
COMPANY NAME.....
ADDRESS.....
CITY.....
STATE..... ZIP CODE.....
WORK PHONE.....
HOME PHONE.....
COLLECTOR ?..... DEALER ?..... DEALER/COLLECTOR ?.....
MEMBERSHIP RECOMMENDED BY.....
MAY WE INCLUDE YOUR ADDRESS & CITY IN OUR MEMBERSHIP LIST? YES/NO
DATE SUBMITTED ../../..

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NAME.....
COMPANY NAME.....
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COLLECTOR ?..... DEALER ?..... DEALER/COLLECTOR ?.....
MEMBERSHIP RECOMMENDED BY.....
MAY WE INCLUDE YOUR ADDRESS & CITY IN OUR MEMBERSHIP LIST? YES/NO
DATE SUBMITTED ../../..

RARITY SCALE IN YOUR OPINION:-

E= EXTREMELY COMMON, WELL OVER A 100 EXIST
 C= COMMON, MAYBE 26 TO 100 STILL AROUND
 R= RARE, MAYBE 10 TO 25 EXIST
 V= VERY RARE
 X= I REALLY DON'T THINK IT EXISTS

RARITY MILT'S YOUR
 E C R V X GUESS COUNT
 FIRST ISSUE

FR # DESCRIPTION

1231 5c NO ABN
 1243 10c NO ABN
 1282 25c NO ABN
 1313 50c NO ABN
 1230 5c WITH ABN
 1242 10c WITH ABN
 1281 25c WITH ABN
 1312 50c WITH ABN

1231 5c NO ABN
 1243 10c NO ABN
 1282 25c NO ABN
 1313 50c NO ABN
 1230 5c WITH ABN
 1242 10c WITH ABN
 1281 25c WITH ABN
 1312 50c WITH ABN

SECOND ISSUE

1232 5c NO CORNER SURCHARGE
 1233 5c - -18-63
 1234 5c S- -18-63
 1235 5c R-1-18-63
 1244 10c NO CORNER SURCHARGES
 1245 10c - -18-63
 1246 10c S- -18-63
 1247 10c -1-18-63
 1248 10c 0-63- -
 1249 10c T-I-18-63
 1283 25c NO CORNER SURCHARGES
 1284 25c - - 18-63
 1285 25c A- -18-63
 1286 25c S- -18-63
 1287 25c -2-18-63
 1288 25c T-1-18-63
 1289 25c T-2-18-63
 1314 50c NO CORNER SURCHARGES
 FONEY 50c - -18-39 (ANY OF THE 4 KNOWN STAGES)
 1316 50c - -18-63
 FONEY 50c - -18-
 1317 50c A- -18-63
 FONEY 50c Blob- -18-63
 FONEY 50c Blank-Blob-18-63
 1318 50c 1- -18-63
 1320 50c 0-1-18-63
 1321 50c R-2-18-63
 1322 50c T-1-18-63

1232 5c NO CORNER SURCHARGE
 1233 5c - -18-63
 1234 5c S- -18-63
 1235 5c R-1-18-63
 1244 10c NO CORNER SURCHARGES
 1245 10c - -18-63
 1246 10c S- -18-63
 1247 10c -1-18-63
 1248 10c 0-63- -
 1249 10c T-I-18-63
 1283 25c NO CORNER SURCHARGES
 1284 25c - - 18-63
 1285 25c A- -18-63
 1286 25c S- -18-63
 1287 25c -2-18-63
 1288 25c T-1-18-63
 1289 25c T-2-18-63
 1314 50c NO CORNER SURCHARGES
 FONEY 50c - -18-39 (ANY OF THE 4 KNOWN STAGES)
 1316 50c - -18-63
 FONEY 50c - -18-
 1317 50c A- -18-63
 FONEY 50c Blob- -18-63
 FONEY 50c Blank-Blob-18-63
 1318 50c 1- -18-63
 1320 50c 0-1-18-63
 1321 50c R-2-18-63
 1322 50c T-1-18-63

CONTINUED ON NEXT PAGE

RARITY SCALE IN YOUR OPINION:-

E= EXTREMELY COMMON, WELL OVER A 100 EXIST
 C= COMMON, MAYBE 26 TO 100 STILL AROUND
 R= RARE, MAYBE 10 TO 25 EXIST
 V= VERY RARE
 X= I REALLY DON'T THINK IT EXISTS

RARITY MILT'S YOUR
 E C R V X GUESS COUNT

FR # DESCRIPTION

THIRD ISSUE

X	1226	3c	LIGHT BACKGROUND
X	1227	3c	DARK BACKGROUND
X	1236	5c	RED BACK
X	1237	5c	RED BACK + a
X	1238	5c	GREEN BACK
X	1239	5c	GREEN BACK + a
X	1251	10c	RED BACK
X	1252	10c	RED BACK + 1
X	1253	10c	RED BACK COLBY-SPINNER
X	1254	10c	RED BACK JEFFRIES-SPINNER
R	1255	10c	GREEN BACK
R	1256	10c	GREEN BACK + 1
X	1291	25c	RED BACK
X	1292	25c	RED BACK + a
E	1294	25c	GREEN BACK
E	1295	25c	GREEN BACK + a
X	1297	25c	GREEN BACK + M-2-6-5
X	1298	25c	GREEN BACK + M-2-6-5 + a
X	1299	25c	GREEN BACK + M-2-6-5+SOLID ORNAM.
X	1300	25c	GREEN BACK + M-2-6-5+a SOLID ORNAM.
C	FONEY	25c	GREEN BACK W/INVERTED BACK SURCHARGE
X	SPINNER 1324	50c	RED BACK + A-2-6-5 (CLOSE)
X	SPINNER 1325	50c	RED BACK + A-2-6-5 + 1+a
X	SPINNER 1326	50c	RED BACK + A-2-6-5 + 1
X	SPINNER 1327	50c	RED BACK + A-2-6-5 + a
X	SPINNER 1328	50c	RED BACK + A-2-6-5 + COLBY-SPINNER
X	SPINNER 1329	50c	RED BACK + A-2-6-5 + ALLISON-SPINNER
X	SPINNER 1330	50c	RED BACK + A-2-6-5 + NEW-SPINNER
R	SPINNERFONEY	50c	GREEN BACK NO ENGRAVING ON FACE
R	SPINNERFONEY	50c	GREEN BACK NO SURCHARGES AT ALL
E	SPINNER 1331	50c	GREEN BACK
X	SPINNER 1332	50c	GREEN BACK + 1+a
X	SPINNER 1333	50c	GREEN BACK + 1
V	SPINNER 1334	50c	GREEN BACK + a
X	SPINNER 1335	50c	GREEN BACK + A-2-6-5 (CLOSE)
X	SPINNER 1336	50c	GREEN BACK + A-2-6-5 + 1+a
X	SPINNER 1337	50c	GREEN BACK + A-2-6-5 + 1
X	SPINNER 1338	50c	GREEN BACK + A-2-6-5 + a
C	SPINNER 1339	50c	GREEN BACK 2ND DESIGN
X	SPINNER 1340	50c	GREEN BACK 2ND DESIGN + 1+a
X	SPINNER 1341	50c	GREEN BACK 2ND DESIGN + 1
V	SPINNER 1342	50c	GREEN BACK 2ND DESIGN + a

CONTINUED ON NEXT PAGE

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=====
RARITY      MILT'S YOUR
E C R V X   GUESS  COUNT
-----
X           X           JUSTICE 1343 50c RED BACK
X           X           JUSTICE 1344 50c RED BACK + 1+a
X           X           JUSTICE 1345 50c RED BACK + 1
X           X           JUSTICE 1346 50c RED BACK + a
X           X           JUSTICE 1347 50c RED BACK A-2-6-5 (CLOSE)
X           X           JUSTICE 1348 50c RED BACK A-2-6-5 + 1+a
X           X           JUSTICE 1349 50c RED BACK A-2-6-5 + 1
X           X           JUSTICE 1350 50c RED BACK A-2-6-5 + a
X           X           JUSTICE 1351 50c RED BACK S-2-6-4 PRNTD SIGS (CLOSE)
X           X           JUSTICE 1352 50c RED BACK S-2-6-4 + 1+a
X           X           JUSTICE 1353 50c RED BACK S-2-6-4 + 1
X           X           JUSTICE 1354 50c RED BACK S-2-6-4 + a
X           X           JUSTICE 1355 50c RED BACK COLBY-SPINNER HAND-SIGNED
X           X           JUSTICE 1356 50c RED BACK COL-SPIN + A-2-6-5 (CLOSE)
X           X           JUSTICE 1357 50c RED BACK COL-SPIN + S-2-6-4 (CLOSE)
C           C           JUSTICE 1358 50c GREEN BACK
C           C           JUSTICE 1359 50c GREEN BACK + 1+a
C           C           JUSTICE 1360 50c GREEN BACK + 1
C           C           JUSTICE 1361 50c GREEN BACK + a
C           C           JUSTICE 1362 50c GREEN BACK + A-2-6-5 (CLOSE)
X           X           JUSTICE FONEY 50c GREEN BACK + A-2- -
R           R           JUSTICE 1363 50c GREEN BACK + A-2-6-5 + 1+a
R           R           JUSTICE 1364 50c GREEN BACK + A-2-6-5 + 1
R           R           JUSTICE 1365 50c GREEN BACK + A-2-6-5 + a
R           R           JUSTICE 1366 50c GREEN BACK + A - 2 - 6 - 5 (W I D E)
R           R           JUSTICE 1367 50c GREEN BACK + A - 2 - 6 - 5 + 1+a
R           R           JUSTICE 1368 50c GREEN BACK + A - 2 - 6 - 5 + 1
R           R           JUSTICE 1369 50c GREEN BACK + A - 2 - 6 - 5 + a
X           X           JUSTICE 1370 50c GREEN FIBER + A - 2 - 6 - 5 (W I D E)
X           X           JUSTICE 1371 50c GREEN FIBER + A - 2 - 6 - 5 + 1+a
X           X           JUSTICE 1372 50c GREEN FIBER + A - 2 - 6 - 5 + 1
X           X           JUSTICE 1373 50c GREEN FIBER + A - 2 - 6 - 5 + a
X           X           JUSTICE 1373a 50c GREEN BACK + S-2-6-4 (CLOSE)

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MOST DANGEROUS!

JUSTICE FONEY 50c GREEN BACK + 8 - 2 - 6 - 4 (W I D E)
 WITH PRINTED SIGNATURES
 WITH SIMULATED AUTOGRAPH SIGNATURES

CAREFUL! This "8" looks like an "S" but isn't!
 CHECK YOUR "S-2-6-4's ". ARE THEY "S's" OR "8's" ?

CONTINUED ON NEXT PAGE

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```

=====
RARITY      MILT'S YOUR
E C R V X   GUESS  COUNT      FR #  DESCRIPTION
FOURTH ISSUE

:           : X      :      1257 10c RED SEAL WATERMARKED WITH FIBERS
:           : X      :      1258 10c RED SEAL NO WTMK WITH FIBERS
:           : X      :      1259 10c RED SEAL BLUE RIGHT END
:           : X      :      1260 10c BROWN SEAL
:           : X      :      1261 10c SMALL RED SEAL BLUE END
:           : X      :
:           : X      :      1267 15c RED SEAL WATERMARKED WITH FIBERS
:           : X      :      1268 15c RED SEAL NO WTMK WITH FIBERS
:           : X      :      1269 15c RED SEAL BLUE RIGHT END
:           : X      :      1270 15c BROWN SEAL
:           : X      :      1271 15c SMALL RED SEAL WITH BLUE END
:           :
:           : X      :      1301 25c RED SEAL WATERMARKED WITH FIBERS
:           : X      :      1302 25c RED SEAL NO WTMK WITH FIBERS
:           : X      :      1303 25c RED SEAL WITH BLUE RIGHT END
:           : X      :      1307 25c SMALL RED SEAL WITH BLUE END
:           :
:           : E      :      1374 50c LINCOLN WATERMARKED (NO FIBERS)
:           : E      :      1375 50c LINCOLN NO WTMK WITH FIBERS
:           : X      :      1376 50c STANTON RED SEAL BLUE END(NO FIBERS)
:           : E      : FONEY 50c STANTON RED SEAL W/PRINTED FIBERS
:           : C      : FONEY 50c STANTON "THE PEOPLE OF THE U.S."
:           : C      : FONEY 50c STANTON NO SEAL
:           : E      :      1379 50c DEXTER GREEN SEAL BLUE RIGHT END

FIFTH ISSUE

:           : X      :      1264 10c MEREDITH GREEN SEAL
:           : X      :      1265 10c MEREDITH RED SEAL LONG THIN KEY
:           : X      :      1266 10c MEREDITH RED SEAL SHORT THICK KEY
:           :
:           : X      :      1308 25c WALKER LONG THIN KEY
:           : X      :      1309 25c WALKER SHORT THICK KEY
:           :
:           : X      :      1380 50c CRAWFORD WITH FIBERS
:           : X      :      1381 50c CRAWFORD WITH BLUE END

```